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Dear Friends,

After School Matters (ASM) made tremendous progress in 2006, touching the lives of almost 23,000 Chicago teens. We are the largest out-of-school-time initiative serving teenagers in the United States, and we continue to grow. Highlights for 2006 include:

- Adding 7 high schools to our already extensive list of program sites throughout the City of Chicago and in 2007, ASM plans to expand to 17 new high schools bringing our total to 58;
- Introducing over 30 new organizations to our citywide network of community-based partners;
- Forging an innovative partnership with Abbott Laboratories to diversify our programming and introduce science37, which will nurture intellectual curiosity about science and connect Chicago teens with the city’s growing science and technology sectors;
- Nearly doubling the number of teens enrolled in ASM summer jobs, providing hands-on opportunities that offer positive relationships with peers and nurturing adults, marketable skills that have value in the workplace, and exposure to career and education opportunities that inspire them to seriously consider a future of possibilities;
- Collaborating with Chicago’s own Joffrey Ballet in summer 2006 to allow advanced apprentices the opportunity to work with company members on both technique and choreography, learn key pieces from the world-renowned dance company’s repertoire, and perform a short ballet produced by the Joffrey’s artistic director, Gerald Arpino; and

Chicago teens give meaning to the work we do—they are an affirmation of the dedication of each and every ASM professional, as well as the support of our corporate funders, individual donors, and public partners. This important collaboration fosters teens who are conscientious of their potential and optimistic about their future. Thank you for helping us make a difference in the lives of so many young Chicagoans.

Cordially,

Maggie Daley
Chair

Richard M. Daley, Mayor
About **After School Matters**

Through **After School Matters (ASM)**, teens participate in beneficial and relevant activities that keep them engaged, learning, and safe, while building their potential. **ASM**’s powerful vision drives a mission that emphasizes the strengths of public partnerships and collaboration, and the potential of teens. Our values underscore and guide our work.

**Vision:** Chicago’s teens need to believe they have a future and adults need to help them get there.

**Mission:** To create a network of out-of-school opportunities, including apprenticeship and drop-in programs, for teens in underserved communities.

**After School Matters** achieves its mission by:

- Aligning and maximizing neighborhood physical and programmatic resources;
- Solidifying partnerships between citywide agencies and organizations; and
- Mobilizing creative, coordinated, and sustainable investment in teens.

At **After School Matters**, we are a dedicated team of professionals who:

- Believe in the talent, creativity, and energy of teenagers and the contributions they make to our communities;
- Embrace the power of collaboration with people of all backgrounds;
- Encourage innovative, thoughtful decision-making and continuous improvement;
- Cultivate leadership, support career development, and acknowledge achievement; and
- Foster a caring, creative, and dynamic work environment.

**After School Matters** is the largest after-school initiative that benefits teenagers in the country. **ASM** has grown to 41 neighborhood cluster sites. Each “cluster” consists of the local school, park, library, and community-based organizations in that region, or neighborhood. Every year, a team of more than 1,000 talented instructors, school liaisons, Chicago Park District specialists, librarians, and community-based organizations, work together to administer **ASM** programs. They work collaboratively to support an expansive, highly coordinated network of opportunities for teenagers - helping to revitalize Chicago’s communities and enrich the lives and futures of teens in the City of Chicago.
Our Public Partners

After School Matters thanks our public partners for their ongoing support and efforts on behalf of our city's teens.

The City of Chicago
The Chicago Public Schools
The Chicago Park District
The Chicago Public Library
The Chicago Department of Cultural Affairs

Public Agency Support

Chicago Alternative Policing Strategy
Chicago Department of Public Health
Chicago Housing Authority
Chicago Police Department

Participating Organizations

After School Matters thanks the hundreds of local teaching and community-based organizations that offer their experience and resources to help operate ASM programs. We recognize the following organizations:

Albany Park Community Center
Alternatives, Inc.
American Indian Center, Inc.
Arab American Action Network
Aspira Inc. of Illinois
Association House of Chicago
Austin YMCA
Beacon Street
Bethel House of Prayer
Beverly Arts Center
Careers Through Culinary Arts Program
Carole Robertson Center for Learning
Center of Higher Development, Inc.
Center on Halsted
Chicago Area Project
Chicago Children's Choir
Chicago Park District
Chicago Style Steppers, LLP
Chicago West Community Music Center
Chicago Youth Centers – BBR Youth Center
Chicago Youth Centers – Elliott Donnelly Center
Chicago Youth Centers – Fellowship House
Chicago Youth Development Program
Chicagoland Bicycle Federation
Children First Fund
Child's Play Touring Theatre
Clinard Dance Theater
Community TV Network
Congo Square Theatre Company
Cooperative Image Group
Duncan YMCA Chernin Center for the Arts
ECOVIDA
Elijah's House
Erie Neighborhood House
Free Spirit Media
Free Street Programs, INC.
Garfield Park Alliance
Geeks to You
Girls Get Digital
Girls in the Game
High Ridge YMCA
Howard Area Community Center
Illinois Institute of Art
Irene C. Crane Achievement Academy
Jane Addams Hull House Center for the Arts
JHP Community Center
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<th>Korean American Community Services</th>
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<td>Life Directions</td>
<td>Striding Lion InterArts Workshop</td>
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<td>Marion Stamps Youth Initiative</td>
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<td>Metropolitan Area Group for Igniting Civilization</td>
<td>The Ark of St. Sabina</td>
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<td>Museum of Photography</td>
<td>The Happiness Club</td>
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<td>Neighborhood Boys &amp; Girls Club</td>
<td>The Journeymen Theater Company</td>
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<td>Neighborhood Technology Resource Center</td>
<td>The Miracle Center</td>
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<td>New Generation Fancy Drill Team and Performance Ensemble</td>
<td>Tobacco Road Incorporated</td>
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<td>People for Community Recovery</td>
<td>Union Avenue Community Outreach</td>
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<td>Pros Arts Studio</td>
<td>Urban Solutions Association</td>
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<td>R.B.C. Community Services Center</td>
<td>Video Machete</td>
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<td>Rivendell Theatre Ensemble</td>
<td>West Side Youth Technical Center</td>
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<td>Second City Foundation</td>
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<td>Second City Training Center</td>
<td>Young People's Project</td>
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<td>South Shore Drill Team and Performing Arts Ensemble</td>
<td>Youth Guidance</td>
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<td>South Side Community Art Center</td>
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<td>Southeast Side Community Organization</td>
<td>Youth Technology Corps, Inc.</td>
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<td>Southside Tabernacle Church</td>
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Our Board of Directors

Chair
Maggie Daley

Treasurer
Avis LaVelle
President
A. LaVelle Consulting Services, LLC

Secretary
Cherryl Thomas
President
Ardmore Associates, LLC

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Vice President
Unisys

Adrienne J. Archia
Vice President, Municipal Finance
First Albany Capital, Inc.

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Chicago Cubs

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President
The Economic Club of Chicago

Ted Beattie
President
The John G. Shedd Aquarium

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Director
Electronic Knowledge Interchange

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Ariel Capital Management

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Chicago Board Options Exchange

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Film Critic
Chicago Sun-Times

Rahm Emanuel
Congressman
U.S. House of Representatives
5th District

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Chairman & CEO
Click Commerce

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Director
Museum of Contemporary Art

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Civic Leader

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McDonald’s Corporation

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Director of Partnerships
Chicago Public Schools

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Actor

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William Blair & Co., LLC

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Civic Leader

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President
Chicago Historical Society

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Civic Leader

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Partner
Mayer, Brown, Rowe & Maw

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Director
The Adler Planetarium & Astronomy Museum

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Chairman
Frontenac Company

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Executive Producer
Kurtis Productions, Ltd.

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President
The Leonis Group

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President & Chief Strategist
Otherwise, Inc.

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Chairman & CEO
The Levy Organization
Jory Luster  
*President*  
Luster Products

Shirley Madigan  
*Chair*  
Illinois Arts Council

Judd Malkin  
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McCaffery Interests, Inc.

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*President*  
The Field Museum of Natural History

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*Civic Leader*

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*Chairman, Schwarz*

Richard Melman  
*President*  
Lettuce Entertain You Enterprises, Inc.

Bob Michelson  
*CEO*  
Goliath Solutions

Minnie Minoso  
Chicago White Sox

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Museum of Science & Industry

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Quinlan & Carroll, Ltd.

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Harold Ramis  
*Director/Producer*  
Ocean Pictures

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*Chairman*  
Chicago Bulls/White Sox

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Roosevelt Group

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Johnson Publishing

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*Center Director Emeritus*  
Chapin Hall-University of Chicago

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Lookingglass Theater

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*Chairman*  
The Shaw Company

Gary Sinise  
*Founding Member*  
Steppenwolf Theatre Company

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*Head of the Americas*  
UBS Global Asset Management

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*Senior Managing Director, Retired*  
American Express Tax and Business Services, Inc.

Jeff Taylor  
*Chairman & CEO*  
Cole Taylor Bank

Carlos Tortolero  
*Executive Director*  
National Museum of Mexican Art

Charlie Trotter  
*Executive Chef/Owner*  
Charlie Trotter’s

James C. Tyree  
*Chairman & CEO*  
Mesirow Financial

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*President*  
The Walsh Group

Lois Weisberg  
*Commissioner*  
Department of Cultural Affairs

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*President/General Counsel*  
Northern Trust

Antoinette D. Wright  
*President & CEO*  
DuSable Museum of African American History

Robert M. Wrobel  
*President & CEO*  
Amalgamated Bank of Chicago

Helen Zell  
*Civic Leader*
### AFTER SCHOOL MATTERS DONORS

(Through June 2006)

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<tr>
<th>DONORS</th>
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<tr>
<td><strong>FOUNDER ($1,000,000 - $500,000)</strong></td>
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<td>Robert Wood Johnson Foundation</td>
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<td>The John D. and Catherine T. MacArthur Foundation</td>
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<td><strong>BENEFACTOR ($199,999 - $100,000)</strong></td>
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<td>Bank of America</td>
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<td><strong>PATRON ($99,999 - $50,000)</strong></td>
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Electronic Knowledge Interchange
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Freeborn & Peters, LLP
Friedman Properties, Ltd.
General Iron
GenOne Group
George K. Baum & Company
Globetrotters Engineering Corporation
Great Lakes Advisors, Inc.
Grosvenor Capital Management, L.P.
Harris N.A.
Higgins Development Partners
Holland & Knight, LLP
Hudson Group
The Humana Foundation
H.W. Lochner, Inc.
John S. & James L. Knight Foundation
Katten Muchin Rosenman, LLP
Kawasaki Rail Car, Inc.
Lynn & Jim Kiley
Mr. & Mrs. Frederick A. Krehbiel
LaSalle Bank
MAT Leasing, Inc.
McCaffery Interests
McDonough Associates, Inc.
Mesirov Financial
Midwest Generation
Mills Corporation
Patrick & Gail Nash
National City Bank
Nationwide Retirement Solutions
Northern Trust Corporation
O’Keefe Lyons & Hynes, LLC
Ozinga Chicago RMC, Inc.
Parsons Brinckerhoff
Poetry Foundation
Prince Charitable Trusts
Purcell McNamara Foundation
RBC Dain Rauscher
Reliable Asphalt Corp.
Reyes Holdings, LLC
Ricondo & Associates
The Rooney Family
RR Donnelley
Schiff Hardin, LLP
Schwarz
Seattle Foundation
Charlie & Bev Shaw
Shefsky & Froelich
Shubert Hotel Associates
Sidley Austin Brown & Wood, LLP
Skender Construction Company
System Development Integration, Inc.
Tishman Hotel Corp./Tishman Construction Corp.
Transwestern Management Services
Transwestern Commercial Services
U.S. Equities Realty, LLC
Union Pacific Foundation
United Scrap Metal
US Equities Realty, LLC
V3 Companies
The Walsh Group
Windy City Broadway
Xerox Corporation

FRIEND ($9,999 - $5,000)
Adams Hall, LLC
Amalgamated Bank of Chicago
AVP Pro Beach Volleyball Tour
Bell, Boyd & Lloyd, LLC
Chicago Bears Football Club
Chicago Board of Trade
Chicago Board Options Exchange
Chicago Bulls
Chicago White Sox
Conseco Services, LLC
Ell’s Cheesecake
First Data/Western Union

APPRENTICE ($4,999 - $1,000)
American Consulting Engineers
Margo Archambault
Arrow Messenger Service
Azteca Foods, Inc.
Mary Jo Balser
Grace Barry
Baxter International
Berger Family Foundation
Karl Brewer
Brookmead Trust
John Buck Co. Foundation
Bundy Family Foundation
Dean L. & Rosemarie Buntrock
Barbara Burrell
Eileen & John Chambers
Chicago Airport Management, LLC
Chico & Nunes, LLP
Coolidge Family Foundation
Dayle Duchossois-Fortino
Honorable Rahm Emanuel & Amy Rule
Environmental Design International, Inc.
Judy Erwin
John Ettelson
Franke Family Charitable Foundation
Judy & Norman Glassberg
Thomas C. Hynes
Edgar D. Jannotta, Sr.
Kaplan Foundation Fund
Richard Kiphart
John H. Krehbiel, Jr.
Thomas Lancot
Lettuce Entertain You
James McKinney
Mt. Transit
Lynn & Barrett Murphy
Quinlan & Carroll, Ltd.
Dr. Scholl Foundation
Serendipity
White Castle Corporation

FRIEND ($9,999 - $5,000)
Adams Hall, LLC
Amalgamated Bank of Chicago
AVP Pro Beach Volleyball Tour
Bell, Boyd & Lloyd, LLC
Chicago Bears Football Club
Chicago Board of Trade
Chicago Board Options Exchange
Chicago Bulls
Chicago White Sox
Conseco Services, LLC
Ell’s Cheesecake
First Data/Western Union
HONOR ROLL ($999 and Under)

Prudence & Frances Beidler
Brennan Family Foundation
Darnall Family Foundation
Robert O. & Quinn E. Delaney
Lynn B. Donaldson
DuSable Museum
Fortnightly of Chicago
Denise B. Gardner
Patricia Holden
Ruth Horwich
Donald Hubert
Hull Family Foundation
Keller Family Foundation
Mattoon Area Family YMCA
Mota Group
Preferred Meal Systems, Inc.
Jean Riedel
Ronald P. Rosenberg
Otto C. Schulz
John G. Shedd Aquarium
Edwin Trainor

IN-KIND DONATIONS

The Coca-Cola Company
Dick Blick
Hostelling International
Hyatt Regency Chicago
Jasculca/Terman and Associates, Inc.
Johns-Byrne
Leo Burnett, U.S.A.
Microsoft
Miller Brewing Company
Nike
Odell Hicks & Co
U.S. Cellular
United Airlines

GOVERNMENT

Chicago Housing Authority
Illinois State Board of Education
State of Illinois - Illinois Department of Commerce and Economic Opportunity – Bridging the Digital Divide

PARTNERS

City of Chicago
Chicago Public Schools
Chicago Park District
Chicago Department of Cultural Affairs
Chicago Public Library
Auditor’s Report

Odell Hicks & Company
Certified Public Accountants

To the Board of Directors
After School Matters, Inc.

We have audited the accompanying statements of financial position of After School Matters, Inc. (an Illinois not for profit organization), as of June 30, 2006 and 2005, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of After School Matters, Inc.’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of After School Matters, Inc. as of June 30, 2006 and 2005 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Odell Hicks & Company, LLC
August 2, 2006
AFTER SCHOOL MATTERS, INC.


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<th>ASSETS</th>
<th>2006</th>
<th>2005</th>
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<tr>
<td>Cash and cash equivalents</td>
<td>$ 6,549,467</td>
<td>$ 5,098,116</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>__</td>
<td>220,389</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>5,787,139</td>
<td>1,572,701</td>
</tr>
<tr>
<td>Furniture, software, and equipment, net</td>
<td>99,491</td>
<td>106,227</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 12,436,097</strong></td>
<td><strong>$ 6,997,433</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 938,164</td>
<td>$ 703,423</td>
</tr>
<tr>
<td>Grants payable</td>
<td>3,720,246</td>
<td>910,454</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>4,658,410</strong></td>
<td><strong>1,613,877</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>2,524,100</td>
<td>5,046,564</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>5,253,587</td>
<td>336,992</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>7,777,687</strong></td>
<td><strong>5,383,556</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND ASSETS** | **$ 12,436,097** | **$ 6,997,433** |
# SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 246,289</td>
<td>$</td>
<td>$ 246,289</td>
</tr>
<tr>
<td>Grants and support</td>
<td>6,815,735</td>
<td></td>
<td>6,815,735</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>6,911,805</td>
<td></td>
<td>6,911,805</td>
</tr>
<tr>
<td>Special events</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Millennium Park Gala, net of expenses</td>
<td>2,572,967</td>
<td></td>
<td>2,572,967</td>
</tr>
<tr>
<td>U.S. Cellular Gala 2006, net of expenses</td>
<td>81,176</td>
<td></td>
<td>81,176</td>
</tr>
<tr>
<td>Awards and grants</td>
<td></td>
<td>8,335,326</td>
<td>8,335,326</td>
</tr>
<tr>
<td>Interest income</td>
<td>135,638</td>
<td></td>
<td>135,638</td>
</tr>
<tr>
<td>Other income</td>
<td>19,755</td>
<td></td>
<td>19,755</td>
</tr>
<tr>
<td>Net assets from released restrictions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of donor imposed restrictions</td>
<td>3,418,731</td>
<td>(3,418,731)</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUE</strong></td>
<td>20,202,096</td>
<td>4,916,595</td>
<td>25,118,691</td>
</tr>
</tbody>
</table>

# EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program costs</td>
<td>21,742,719</td>
<td></td>
<td>21,742,719</td>
</tr>
<tr>
<td>General and administrative</td>
<td>962,881</td>
<td></td>
<td>962,881</td>
</tr>
<tr>
<td>Fundraising</td>
<td>18,960</td>
<td></td>
<td>18,960</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>22,724,560</td>
<td></td>
<td>22,724,560</td>
</tr>
</tbody>
</table>

# CHANGE IN NET ASSETS

| Description                                           | (2,522,464)        | 4,916,595              | 2,394,131   |

# NET ASSETS, BEGINNING OF YEAR

| Description                                           | 5,046,564          | 336,992                | 5,383,556   |

# NET ASSETS, END OF YEAR

| Description                                           | $ 2,524,100        | $ 5,253,587            | $ 7,777,687 |
AFTER SCHOOL MATTERS, INC.

Statement of Activities for the Year Ended June 30, 2005

**SUPPORT AND REVENUE**

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 424,819</td>
<td>$</td>
<td>$ 424,819</td>
</tr>
<tr>
<td>Grants and support</td>
<td>9,062,991</td>
<td></td>
<td>9,062,991</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>7,962,271</td>
<td></td>
<td>7,962,271</td>
</tr>
<tr>
<td>Special events</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Golf Outing, net of expenses</td>
<td>78,595</td>
<td></td>
<td>78,595</td>
</tr>
<tr>
<td>Instant Reply/Soldier Field Gala, net of expenses</td>
<td>2,412,420</td>
<td></td>
<td>2,412,420</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>__</td>
<td>1,728,952</td>
<td>1,728,952</td>
</tr>
<tr>
<td>Interest income</td>
<td>45,355</td>
<td></td>
<td>45,355</td>
</tr>
<tr>
<td>Other income</td>
<td>20,265</td>
<td></td>
<td>20,265</td>
</tr>
<tr>
<td>Net assets from released restrictions</td>
<td>1,525,953</td>
<td>(1,525,953)</td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL SUPPORT AND REVENUE**

21,532,669

202,999

21,735,668

**EXPENSES**

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program costs</td>
<td>17,740,544</td>
<td></td>
<td>17,740,544</td>
</tr>
<tr>
<td>General and administrative</td>
<td>875,880</td>
<td></td>
<td>875,880</td>
</tr>
<tr>
<td>Fundraising</td>
<td>395,282</td>
<td></td>
<td>395,282</td>
</tr>
</tbody>
</table>

**TOTAL EXPENSES**

19,011,706

19,011,706

**CHANGE IN NET ASSETS**

2,520,963

202,999

2,723,962

**NET ASSETS, BEGINNING OF YEAR**

2,525,601

133,993

2,659,594

**NET ASSETS, END OF YEAR**

$ 5,046,564

$ 366,992

$ 5,383,556
AFTER SCHOOL MATTERS, INC.

Statement of Cash Flows for the Years Ended June 30, 2006 and 2005

<table>
<thead>
<tr>
<th>CASH FLOWS FROM OPERATING ACTIVITIES</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>$2,394,131</td>
<td>$2,723,962</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>35,817</td>
<td>53,636</td>
</tr>
<tr>
<td>Change in operating assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Decrease in contributions receivable</td>
<td>220,389</td>
<td>615,899</td>
</tr>
<tr>
<td>(Increase) in grants receivable</td>
<td>(4,214,438)</td>
<td>(992,111)</td>
</tr>
<tr>
<td>Decrease in other assets</td>
<td>-</td>
<td>30,594</td>
</tr>
<tr>
<td>Increase (Decrease) in accounts payable and accrued expenses</td>
<td>234,741</td>
<td>(556,600)</td>
</tr>
<tr>
<td>Increase in grants payable</td>
<td>2,809,792</td>
<td>495,151</td>
</tr>
<tr>
<td>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</td>
<td>1,480,432</td>
<td>2,370,531</td>
</tr>
</tbody>
</table>

| CASH FLOWS FROM INVESTING ACTIVITIES |           |            |
| Purchases of furniture and equipment | (29,081)  | (45,771)   |
| NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES | (29,081)  | (45,771)   |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 1,451,351 | 2,324,760  |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 5,098,116 | 2,773,356  |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 6,549,467 | 5,098,116  |
AFTER SCHOOL MATTERS, INC.

FY05-06 Revenue and Expenses

Revenue

Chicago Public Partners (In-Kind): 30%
Government: 51%
Board & Corporate Fundraising: 14%
   (Includes Special Events)
Foundation Grants: 4%
Other: 1%

Expenses

Direct Program Operations: 93%
Administration: 7%
After School Matters is a non-profit organization that partners with the City of Chicago, the Chicago Public Schools, the Chicago Park District, the Chicago Public Library, and community-based organizations to expand out-of-school opportunities for Chicago's teens.